

Certificate of Registration

This is to confirm that KPMG Performance Registrar Inc. has verified that

Carrier Forest Products Ltd.

10-4260 5th Ave E. Prince Albert, Saskatchewan S6W 0A5

Conforms with the requirements of the

Sustainable Forestry Initiative ® (SFI) 2022 Forest Management Standard

Type of certificate: Individual This certification applies to:

Forestry and logging operations (including planning, roads, harvesting and silviculture) by Carrier Forest Products Ltd. on the Prince Albert Management Agreement area.

This certification is given subject to the terms and conditions governing the use of this certificate as described in the agreement between KPMG Performance Registrar Inc. and the holder thereof. Certification does not assure the effectiveness of the Sustainable Forest Management System or continued compliance with relevant forest and environmental legislation and regulations.

Certificate No. PRI-SFI-FM-064
Issue Date: November 3, 2016
Renewal Date: November 3, 2022
Expiry Date: November 2, 2027









Shawn Ellsworth
President
KPMG Performance Registrar Inc.
Vancouver, B.C., Canada V7Y 1K3